Memorandum of Understanding

This Memorandum of Understanding is made on **28th Day of June, 2013** and executed between the Representative, **Vedanta Foundation (VF),** 20th Floor. Chatterjee International Centre. 33A, J.L Nehru Road. Kolkata-71. WB and the Representative of **XXXXX Infotech,** R.N Avenue, Kolkata**.** as the Associate for arranging Computer and Other Non-IT course(s) to the underprivileged individuals at the identified location(s) defined by the ASSOCIATE.

This MoU has made with effect from **26th June-2013** and valid for a continuous period of 24 months (2 year) i.e. till **30th June 2014.**

Roles & Responsibilities – Vedanta Foundation.

1. To provide required no. of Trainers for the concerned course(s).

2. To facilitate Online Course Materials.

3. To conduct Examinations and award Certificates to the successful students.

4. To provide Placement assistance to the eligible students.

Roles & Responsibilities – XXXXX Infotech.

1. To provide a safe & suitable Computer Lab (rent-free to VF) for Conducting such Courses.

2. To ensure a minimum number of 25 students in each & every month started from July-2013 for a continuous period of 1 year.

4. To make deposition of the monthly course fee in favor of **'Vedanta Foundation' within** 20th of Every Month.

Terms & Conditions:

1. In case of providing any Assets by Vedanta Foundation to **XXXXX Infotech** all the assets provided by the 'Vedanta Foundation' having its' right to remove the same after the completion of the last batch or expiry of MoU period or any interim disagreement in between or irregularity in advance fee depositions or lesser depositions by the associate whichever is earlier. Vedanta Foundation also reserves the right to take back the Assets provided and call off the association in the situation of the terms & conditions of this MoU are not adhered to and the compensation for the loss of time, energy and resources shall be imposed on the associating organization.

2. Associate might have some other direct or indirect expenses for developing & running this project with the Foundation. But Vedanta Foundation will not taking any responsibility of the same as well as will not involve in the accounting matter maintained by the Associate for its own. It will totally depend upon the associate, how they manage Fund to run this Non-Commercial project.

3. Safety of the assets provided by the Vedanta Foundation (if any) will be responsibility of the associating organization. Movement/ Shifting of the assets without prior approval of Vedanta Foundation are not allowed. Any damages to the assets due to mishandling on part of associate will be recovered from associate up to the value of the assets.

4. All promotional material must bear name and logo of Vedanta Foundation as prescribed. Vedanta Foundation name and logo must appear clearly on the display board of the Centre / Lab. Associated organization is not authorized to use Vedanta Foundation Name / Logo without prior approval.

5. The associating organization will have to ensure the enrolment of the prescribed number of students for the batch. Vedanta foundation will not be responsible for delay in starting a batch on prescribed date due to insufficient number of students or whatsoever reason.

6. In case of any disputes arising out of the circumstances irrespective of whether or not covered in the MoU, decision of Vedanta Foundation authorities will be final and it will be binding on the associating organization.

In witness, whereof all the parties have put their hands to this indenture of Memorandum of Understanding on the **28th day of June 2013** written in the presence of the following witnesses.

On behalf of Vedanta Foundation	**On behalf of XXXXX Infotech**
Representative	Representative

Witness:-

1. 2.

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